



2027 LAB PRELIMINARY APPLICATION

FOR REFERENCE ONLY

The Lab only accepts online applications.

To submit your application, access www.climatefinancelab.org/apply

Submissions should provide a short description of the idea, its purpose, and how it works. It should be clear what the vehicle invests in, how it will deploy financing, and how it can be expected to generate returns. They should also show that the idea fits the Lab's criteria, outline the main financial barriers it addresses, and the potential climate impact. Part of the Lab process is further developing and defining the finance needed for implementation.

If any aspects of the vehicle design are not yet fully defined, this is understandable considering the Lab works with early-stage vehicles and the purpose is for the Lab and proponents to co-create a catalytic financial vehicle. Please indicate uncertainties or unknown variables in your application.

Artificial Intelligence may be used to develop the application, but please avoid submitting overly AI-generated responses, as they may not provide applicable answers and may confuse the reviewer. CPI may use AI-based tools to identify applications that appear to rely heavily on AI-generated content. This may be used as an indicator during the review process, but the Lab Secretariat will make all final assessments and decisions.

INSTRUCTIONS

All questions are mandatory unless stated otherwise. Questions include guidance to help applicants frame their responses. Responses in bullet point form are encouraged. Please limit your response to the indicated word count. For any questions, please visit the Call for Ideas [webpage](#) or reach out to lab.cpi@cpiglobal.org.

0. IDEA TITLE

1. CONTACT INFORMATION

It is strongly recommended that applicants provide more than one point of contact if possible.

Text field:	If applicable:	If applicable:
Contact #1	Contact #2	Contact #3
Name of Institution	Name of Institution	Name of Institution
Email	Email	Email

2. TEAM

2.1 What is our organization type? If you are applying as a Consortium, respond to the questions based on the consortium lead and provide information on remaining participants in Question 2.6. (Single-select)

- Advisory Firm
- Asset manager / Fund manager
- Asset owner
- Commercial Bank
- Consortium
- Corporate
- Insurer
- Microfinance Institution
- Non-profit
- Project Developer
- Start-up
- Other

2.2 Where is your organization headquartered (country)?

If you selected 'Other,' please specify:

2.3 Provide a brief introduction on the organization developing the instrument, including business model, founding year and number of employees. (100 words)

2.4 Provide a link to your organization’s website.

2.5 Provide a link to your organization’s LinkedIn (if applicable). (50 words)

2.6 If you are a consortium, answer the questions above based on the lead organization in the consortium. In the box below, please respond to questions 2.1, 2.2, 2.3, 2.4 and 2.5 for the additional members of the consortium.

- Organization type (follow the list in 2.1)
- Location of organization
- Website
- LinkedIn (if available)
- Brief introduction for each consortium member including business model, founding year, and number of employees

2.7 Has your organization (or one of the consortium partners, if relevant) previously raised and deployed investment capital?

- a. Yes
- b. No

2.8 Elaborate on previous experience, including how much capital was raised, and track record that would be relevant for the development and execution of your proposed instrument. (75 words)

2.9 Describe the role of the applicant team within the organization or consortium. The applicant team refers to the individuals proposing the vehicle who will be primarily responsible for its development. Explain why developing the proposed vehicle is relevant to your organization’s activities and goals.

(100 words)

2.10 What is the applicant team’s primary location (city/country)? (50 words)

2.11 Please list the details of the team members developing the vehicle. Note team lead is not the head of the organization, but primary owner responsible for the development of the vehicle. Time commitment refers to the percentage of time the team member devotes to the vehicle.

Name	Role in the vehicle (notitle)	Team Lead? Y/N	Time Commitment (%)	Organization	Location (city/country)	Gender	LinkedIn
Team member 1							
Team member 2							
Team member 3							
Team member 4							
Team member 5							
Team member 6							
Team member 7							
Team member 8							
Team member 9							
Team member 10							

2.12 Are you a women-led or women-owned organization, as defined by the 2X Criteria?

- Yes
- No

To meet this criterion, women must either own at least 51% of the organization or be a founder of the organization that retains an active role (minimum 50% in case of multiple co-founders). A founder is any individual included in the organization's legal registration with a substantial decision-making role when the organization was first established. An active role can refer to a key position in the organization's senior executive team (C-suite or equivalent). It may also include acting in an advisory capacity for key decisions and does not necessarily require a full-time role at the organization.

3. VEHICLE DESIGN

IDEA OVERVIEW

3.1 Briefly describe the idea and how it will mobilize finance towards its impact objectives. Please highlight how the idea addresses a market gap in a new or more effective manner than existing solutions on the market. Be as specific as possible. (150 Words)

DESCRIPTION OF PROPOSED INSTRUMENT

3.2 Select the vehicle type (the legal or organizational form through which capital is deployed). (Multiple-choice)

- Fund – pooled investment vehicle
- SPV
- Facility
- Platform
- Corporate
- Company with a climate-focused technology product or service (e.g., climate tech startup)
- Project or program using grants to implement climate-focused initiatives (e.g., climate education)
- Other

If you selected 'other', please explain.

3.3 Select the main financial instrument(s) through which the vehicle deploys capital.

- Alternative Assets
 - Private Equity

- Venture Capital
 - Project Finance (includes infrastructure)
- Debt Solutions
 - Private Debt
 - Syndicated Loans
 - Asset Finance (Leasing)
 - Bonds
- Structured Products
 - Securitizations
 - Derivatives
- Results-Based Financing
 - Results-Linked Bonds
 - Payment for Ecosystem Services
 - Servitization (pay-per-use)
- Credit enhancement
 - Insurance
 - Guarantees
- Other

If you selected "other" or checked multiple boxes, please specify:

3.4 Select the target size of your vehicle at full scale: (Multiple Choice)

- <10 million USD
- 10 - 19 million USD
- 20 - 49 million USD
- 50 –99 million USD
- 100 - 500 million USD
- >500 million USD

3.5 Outline the types of capital that will be included in your vehicle (check all that apply). (Multiple Choice):

- Grants (no return)
- Concessional capital (below market rate return)
- Commercial capital (market rate return)
- Other

If “other”, describe:

3.6 Describe how the idea works and the manner in which it would mobilize finance towards its intended purpose by addressing the questions below.

If any aspects of the vehicle design are not yet fully defined, this is understandable considering the Lab works with early-stage vehicles; however, kindly indicate such uncertainties in your response.

- A. What is the target pipeline for the vehicle (i.e., what will the vehicle invest in)? Describe the pipeline with specific details including sector, size, and other relevant characteristics. Examples are welcome. (100 words)

- B. In what way will the financing be deployed? (i.e., will the vehicle deploy debt, equity, mezzanine, and what are supporting characteristics of this offering, including tenor, size, additional features, etc.) (100 words)

- C. Explain how the vehicle’s investments will generate returns. What are the revenue sources/revenue model of your vehicle? (100 words)

4. VISUAL REPRESENTATION OF FINANCIAL VEHICLE

4.1 Upload a graphic or image that illustrates the envisioned capital structure of the vehicle. Show us the market barrier your vehicle addresses, then help us follow the flow of capital from investors to the target pipeline, and how returns flow back. Show the source of funds and the use of funds. (Upload field).

See sample diagrams on the Lab’s website in Portfolio or in the Call for Ideas webinar.

Sample content:

- Investors: Who provides capital?

- Vehicle: What is the financial mechanism?
- Target Pipeline: Who or what receives financing?

5. PROGRESS TO DATE

5.1 STAGE OF DEVELOPMENT

In order to assess your idea's stage of development, please select what best defines the activities you have undertaken while designing the vehicle: (single-select)

A. Market Assessment – research on positioning your vehicle among comparative peers, understanding how things such as rate of return, investment strategy, and impact compare to similar vehicles

- ☐ Not started
- ☐ Partially conducted
- ☐ Extensively conducted

B. Vehicle Design – team researched, discussed, and developed key design elements including how capital will be deployed, through which investment strategy, at what scale, etc.

- ☐ Not started
- ☐ Partially conducted – a subset of topics have been investigated and researched; however, there are fundamental open questions on all topics
- ☐ Substantially developed – all elements have been investigated; open questions remain on only a sub-section of topics
- ☐ Extensively developed – vehicle design is done and ready for fundraising to start

C. Financial Modeling – team has developed a financial model that describes how the vehicle will be capitalized, potential waterfall structures, how capital will be deployed including sensitivity and scenario testing

- ☐ Not started
- ☐ Partially conducted – an illustrative model was developed, covering a sub-section of elements listed above
- ☐ Substantially developed – an investor-facing model has been developed, covering all topics described above. Without independent third-party verification.
- ☐ Extensively developed – an investor-facing model has been developed, covering all topics described above. Assumptions and model have been independently verified.

D. Climate Impact – team has developed a climate thesis, translated into a Theory of Change (ToC), with monitoring KPIs established, impact modeling implemented and environmental and social (E&S) risks identified

- Not started
- Partially developed – climate thesis has been developed.
- Partially developed – ToC has been developed.
- Partially developed – E&S risks have been identified.
- Partially developed – Climate thesis, ToC, and KPIs have been developed but are not finalized.
- Extensively developed – vehicle has a clear climate thesis, connected with a refined ToC and KPIs. Risks have been identified.

E. Fundraising Needs & Fundraising

- Not started
- Partially developed – fundraising needs are identified, but fundraising hasn’t started.
- Substantially developed – fundraising needs are identified, and fundraising has started (but with no commitments yet)
- Extensively developed – fundraising needs are identified, fundraising has started, and the vehicle has secured commitments.

5.2 Briefly summarize the activities completed to date towards the design and implementation of the idea. (250 words):

6. TARGET ECONOMIES

6.1 Please select which of the following markets your solution will invest in:

- Emerging markets and developing economies (EMDEs) only
- Developed markets only
- Both EMDEs and developed markets

6.2 What region(s) does the proposed instrument primarily target? (Multiple-Choice)

- Africa

- North Africa
- Sub-Saharan Africa
- Asia-Pacific
 - South Asia (incl. India)
 - Southeast Asia
 - Pacific Islands
- Latin America
 - South America (incl. Brazil)
 - Central America
 - Caribbean
- Eastern Europe and Central Asia
- North America
- Western Europe

6.3 List the 1-3 developing country(ies) target markets and categorize by primary, secondary, and tertiary target as applicable.

Primary Target

Secondary Target

Tertiary Target

6.4 The Lab has 5 open streams for this call for ideas. Details [here](#). Please rank the top 2 Lab stream(s) you are applying for in order of preference. *Please only include the stream(s) that are applicable to your idea. If only one stream is applicable, rank only one stream. If your idea is globally structured, select one region to target for initial work.*

* If your primary target is Brazil, please select only the Brazil streams and not LAC as well.

- Africa- Mitigation
- Asia-Pacific - Mitigation

- Brazil - Adaptation and/or Mitigation
- India – Adaptation and/or Mitigation
- Latin America and the Caribbean - Adaptation and/or Mitigation

7. TARGET SECTORS

7.1 What is the primary sector(s) that your idea targets? (Multiple-Choice)

Primary Sector(s):

- AFOLU
- Buildings
- Energy
- Industry
- Sustainable Infrastructure
- Water
- Multiple-sector
- Other

If you selected Other, please specify:

If you selected Multiple-sector, please specify:

7.2 What sub-sector(s) does your idea target? (Multiple-Choice)

Sub-Sector(s):

- Affordable Housing
- Cooling
- Energy Access
- Energy Efficiency
- Energy Storage
- Grid & Transmission

- Hard-to-abate Industry
- Industrial Energy Efficiency & Electrification
- Land Ecosystem Conservation
- Low-Carbon Manufacturing
- Marine Ecosystem Conservation
- Maritime Infrastructure
- Mobility & Transport
- Renewable Energy
- Sanitation and Hygiene (WASH)
- Sustainable Agriculture (incl. Agroforestry)
- Sustainable Aquaculture
- Urban & Public Infrastructure
- Water Risk Management
- Water Supply and Infrastructure
- Waste Management
- Multi-sector
- Other

7.3 What climate action does your idea target? (Single-Select)

Climate Action:

- Adaptation
- Mitigation
- Cross-cutting

7.4 Do any additional attributes characterize your idea? (Multiple-Choice)

Select only when the theme is materially embedded in the vehicle's financial model, theory of change, or evaluation framework.

- Blue Economy
- Carbon Markets
- Circular Economy

- Data & MRV-Enabled Model
- Food Systems
- Gender Equality
- Just Transition
- Nature-Based Solutions

8. LAB FIT

8.1 Have you applied to the Lab before?

- Yes
- No

If yes, what progress have you made since your last submission? (75 words):

8.2 Have you been referred to apply by anyone from the Lab network? (Lab members, observers, funders or secretariat). Please list the institution and individual's name. (75 words):

OPTIONAL ADDITIONAL COMMENTS FOR THE LAB