



Driving Sustainable Investment

CONTACT INFO

Point of Contact 1* (*indicates a required question)

Institution*

Email*

Point of Contact 2

Institution

Email

ELIGIBILITY SCREEN

Is your idea a financial instrument?*

Examples of relevant financial instruments include (but are not limited to) bonds and other debt instruments, structured funds, equity vehicles, insurance, results-based and conditional payment structures, hedges/swaps, guarantees and other relevant financial tools. Examples of past Lab instruments can be found [here](#)

[\[https://www.climatefinancelab.org/project/?_sfm_status=Endorsed-%2C-Fire%20Winner-%2C-In%20Development\]](https://www.climatefinancelab.org/project/?_sfm_status=Endorsed-%2C-Fire%20Winner-%2C-In%20Development)

- YES
- NO

[If "NO" Message] The Lab only considers proposals for innovative financial instruments with potential to mobilize private capital for climate-relevant projects in developing countries. The Lab does not support deployment of new technologies (unless there is an innovative financial product associated with this technology).

Does the proposed instrument primarily target a developing country(ies)? *

The Lab supports financial instruments targeting developing countries designated as recipients of official development assistance as defined by the OECD.

- Yes
- No

[If "No" Message] The Lab only supports financial instruments that are targeting countries designated as recipients of ODA.

OVERVIEW

[All remaining questions only for ideas that pass eligibility screen]

Idea Title?*

Idea overview*

Briefly describe idea and its objectives in one sentence. Be as specific as possible.

Word limit: 70



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Please select the type/structure of financial instrument that is being proposed.*

- Alternative assets (e.g., private equity, private debt)
- Asset finance (e.g., project finance, consumer-based finance)
- Credit enhancement (e.g., guarantee, insurance)
- Data tools
- Fixed income (e.g., bonds, notes)
- Results-based finance (e.g., carbon finance, KPI-linked bond)
- Servitization (e.g., PayGo models)
- Structured product (e.g., security, derivative)
- Other (please specify)

Describe how the idea works and the manner in which it would mobilize finance towards its intended purpose. What is the step-by-step process through which the idea achieves its purpose?*

Describe how the idea works and the manner in which it would mobilize finance towards its intended purpose.

Word limit: 225

What are the envisioned source(s) of cash flows?*

Please explain the underlying cash flows that will be generated to repay investors.

Word limit: 90

Optional: Upload a graphic or image that illustrates the mechanics or financial flows behind the idea and/or a Gantt chart or equivalent that serves as a workplan to show expected outputs.

What is the idea's current stage of development?*

Specify the current status of the idea. The majority of Lab ideas were accepted into the program in stages 2-5

- 1) Idea basics: Idea is in early concept stage. Preliminary research has been done, but implementing partners, target market, and/or instrument structure have not been identified or defined.
- 2) Initial development: Potential partners and target market may have been identified, but many details on the concept and financial product are still missing.
- 3) Proof of Concept: Concept has been shown potential to work in practice, yet details on instrument structure and pathway to market are still unclear. Modeling has not been completed.
- 4) Pre-pilot: Instrument has developed a viable product, initial financial modelling is complete, with few details to still be developed. Fundraising for the pilot has begun.
- 5) Pilot stage: Instrument development is nearly (or fully) complete and the instrument is being tested through a small pilot or proof-of-concept.
- 6) Anchor funding secured: Concept has been proven through a pilot or proof-of-concept, and (with funding secured), operations can begin.
- 7) Scale-up: Instrument is already active and in scale-up mode, seeking out additional funding or operational partners, and/or replication in new sectors or regions.

Does your idea fit into one of the Lab's 2024 priority streams?*



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Please see the [Call for Ideas homepage](#) for more information about the priority areas for the Lab's 2024 cycle. The Lab also welcomes submissions that do not fit into one of these areas - please indicate this by selecting "Other "open" idea." If you have selected one of the priority areas, please indicate how your idea applies to the priority area throughout the remaining questions.

- Climate adaptation
- High integrity forests
- Agriculture and food systems
- Other mitigation idea

What sector(s) does your idea target?*

- Energy
- Renewable energy
- Energy efficiency
- Energy access
- Climate resilience
- Sustainable agriculture
- Forestry
- Other land use
- Sustainable cities
- Urban infrastructure
- Transport
- Buildings
- Industry / Manufacturing
- Waste
- Water
- Sanitation
- Hygiene services
- Other

What region(s) does the proposed instrument primarily target?* (Multiple choice)

- Central Asia and Eastern Europe
- East and Southeast Asia
- South Asia
- Middle East and North Africa
- Sub-Saharan Africa
- Latin America and the Caribbean
- Pacific Islands

Does your idea fit into one of the Lab's 2023 regional programs?*

The Lab has dedicated resources for ideas in these regions. However, the Lab welcomes submissions for all developing countries, and will be selecting several ideas in 2024 in developing countries outside of these regions. If your idea targets a developing country outside of these regions, please indicate this by selecting "No, it does not fit."

- Brazil
- Southern Africa or East Africa
- India

- Latin America and/or the Caribbean
- The Philippines
- No, it does not fit

Which 1-3 country(ies) does your idea target, in order of priority? Please make a distinction between primary targets and secondary targets.*

Please identify one primary target country.

Word limit: 25

Describe the measurable climate impact the idea is expected to have in the target context.*

Provide an estimate using evidence and data, for example energy access, or emission reductions. A range is also acceptable. Links and citations to studies or reports that document climate mitigation strategies, particularly for AFOLU-related instruments, are also suggested.

- *Impact examples: Increased energy access; reduced emissions; avoided emissions; increased resilience.*
- *Outcome examples: Megawatts of renewable power generated; number of homes protected from climate-related flooding; number of hectares in avoided deforestation; number of new electric buses on the road or reduction in emissions of existing bus fleets.*

Word limit: 150

[If Latin America and the Caribbean Stream Applicant] The Lab's Latin America and the Caribbean (LAC) regional program will accept one mitigation-focused and one adaptation-focused instrument this year. Does your idea primarily focus on climate adaptation or mitigation?

- Climate adaptation
- Climate mitigation

[If Philippines Stream Applicant] Does your idea include a nature-based solutions (NbS) component?
(Yes/No)

[If Philippines Stream/if yes to above question] If yes, elaborate on the role that NbS will play in your instrument.

[If Adaptation Stream / Latin America & Caribbean Adaptation Applicant] Describe the measurable physical climate-related risk(s) the idea seeks to address in the target context.*

Where possible, use scientific evidence and data, especially for physical climate-related risks. A summary of elements of the idea that are aligned with country or regional adaptation policies is welcome, as well as citations or links to studies that document validated related climate adaptation strategies, especially for AFOLU-related instruments.

Word limit: 150

[If Adaptation Stream / Latin America & Caribbean Adaptation Applicant] Describe how climate adaptation impacts would be monitored and evaluated on an ongoing basis following implementation?

Where possible, describe the idea's relevant KPIs, and the high-level approach to assessing instrument success against those KPIs.

Word limit: 150

[If High-Integrity Forests Applicant] How will your idea contribute to sustainable livelihoods and enhance local capacity with the proposed vehicle (e.g., through knowledge and technology transfer)?

Word limit: 150

[If High-Integrity Forests Applicant] Are you planning to engage with Indigenous People and Local Communities (IPLC) and/or other vulnerable populations within the vehicle's boundary of influence? Please provide a brief local stakeholder engagement plan. You may also include any institutional policies geared towards safeguarding IPLCs.

Word limit: 150

[If High-Integrity Forests Applicant] Does your idea rely on market-based mechanisms such as the sale of credits and certificates as a revenue source? If so, please explain how the credits are generated and whether they would be a primary or secondary source of revenue.

Word limit: 150

[If Agriculture and Food Systems Applicant] Describe how your idea will contribute to the transition towards a low-carbon, climate-resilient and nature-positive agriculture sector.

A summary of existing barriers to investments in this space as well as any existing public or private initiatives or mechanisms that the idea is planning to leverage is welcome. Where possible, feel free to cite examples of how the similar mechanisms have worked in other cases or studies documenting their efficiency.

Word limit: 150

[If Agriculture and Food Systems Applicant] Describe how climate mitigation, adaptation and resilience as well as nature-positive impacts would be monitored and measured on an ongoing basis?

Where possible, describe the idea's relevant KPIs, and the high-level approach to assessing instrument success against those KPIs.

Word limit: 150

Which Sustainable Development Goals (SDGs) does your idea seek to address. Select all that apply:*

Please refer to the UN's [list of Sustainable Development Goals](#).

- 1: No Poverty
- 2: Zero Hunger
- 3: Good Health and Well-being
- 4: Quality Education
- 5: Gender Equality
- 6: Clean Water and Sanitation
- 7: Affordable and Clean Energy
- 8: Decent Work and Economic Growth
- 9: Industry, Innovation and Infrastructure
- 10: Reduced Inequality



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- 11: Sustainable Cities and Communities
- 12: Responsible Consumption and Production
- 13: Climate Action
- 14: Life Below Water
- 15: Life on Land
- 16: Peace and Justice Strong Institutions
- 17: Partnerships to achieve the Goal

LAB FIT

Have you applied to the Lab before?*

- Yes
- No

If yes, what progress have you made since you last submitted the idea?

Word limit: 75

What are your objectives in applying for the Lab, and how can this process help you to achieve your goals?*

You can find reflections on the Lab's value from other proponents in the Lab's Impact Report [here](#).

Word limit: 125

Which of the Lab's core activities and value offerings are most relevant in developing your idea? Please select all that apply.*

- Design and stress testing of financial instrument mechanics
- Target market research and analysis
- Market sounding with expert working group members
- Financial modelling
- Environmental and social impact modelling
- Development of an implementation pathway and milestones
- External validation provided by Lab endorsement
- Development of investor pitch materials
- Mapping of potential funders
- Connection with the Lab's network

Are there components of the Lab process which are *not relevant* to developing your instrument? Please select any activities which have already been conducted, or which are not necessary due to existing internal capacity.*

- Design and stress testing of financial instrument mechanics
- Target market research and analysis
- Market sounding with expert working group members
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- Development of an implementation pathway and milestones
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- Development of investor pitch materials
- Mapping of potential funders



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- Connection with the Lab's network

INNOVATION

Describe the existing barriers to private finance flowing into the target sector and/or geography.*

Where possible, use evidence and data.

Word limit: 150

Describe how the idea overcomes these barriers and how it differs from or improves on existing approaches.*

Where possible, use evidence and data.

Word limit: 150

Describe similar approaches or comparable instruments that either (A) intend to achieve the same goals as your instrument OR (B) rely on similar mechanisms and approaches as your instrument.*

Please explain the ways in which your instrument is both similar to and distinct from these existing comparable instruments and approaches. Feel free to compare/contrast to existing [Lab instruments](#) in the portfolio.

Web link citations and attachments are preferred to support claims about comparable instruments and approaches with evidence. Please feel free to upload additional documentation as needed-- you will be given the option to do so in the next question.

Word limit: 150

Optional: Additional documentation for comparable instruments

ACTIONABILITY

Who is (are) the entity(ies) submitting this idea? Please include details about the proposing institution's key team members, including capabilities and background relevant to this idea.*

Word limit: 150

Optional: Upload the CV of the core project team lead

What connection does the proposing institution and its key team members have with the target country or region? Are the team members based there, do you have implementing partners in the region, etc.*

Please expand on what links you have with the target country or region (i.e. are you based there, do you have implementing partners in the region, etc.)

Word limit: 50

If the institution proposing the idea is different than the implementing entity, is there an entity already interested in implementing the idea? Provide details if applicable. If proposing institution is the same as implementing institution, please indicate "not applicable (N/A)"*

Word limit: 125



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What resources has the proposing organization(s) and/or implementing invested in the idea to date, in terms of time and other resources?*

Please expand on both human and financial resources, as applicable.

Word limit: 75

What resources does the proposing organization(s) and/or implementing entity plan to commit to the idea (in terms of time and other resources) in the next 12 months?*

Please expand on both human and financial resources, as applicable.

Word limit: 75

How will the proposed financial instrument fit into the operations of the proposing institution?*

The Lab's instrument development process supports idea proponents in their development of financial instruments; however it is the responsibility of the proposing institution to execute on the proposed financial instrument.

- Non-core workstream: Project team members will develop the proposed instrument in addition to ongoing job functions (i.e., 0-10 hours per 40-hour work week)
- Part-time workstream: The proposed instrument will be a secondary job function of project team members (i.e., 10-20 hours per 40-hour work week)
- Core workstream: The proposed instrument will be the primary job function of project team members (i.e., 20-30 hours per 40-hour work week)
- Full-time workstream: The proposed instrument is the full-time responsibility of project team members (i.e., 30+ hours per 40-hour work week)

Are there other organizations, actors, and/or investors that are involved in this instrument? What role do they play and what is the nature of their relationship with the proposing institution?

Please reference any relevant NDAs, MOUs or other formal and informal agreements.

Word limit: 150

How does the idea align with existing government policies and priorities? Do you foresee any legislative or regulatory barriers to the idea's implementation?

If applicable, please specify ways in which the local policy and regulatory environment may support or inhibit the idea's implementation. If the idea relies on new policies currently under development, under what timeframe they may be enacted?

Word limit: 100

Describe the timeframe for implementing a pilot / expansion of the idea, along with key activities and milestones to achieve implementation.*

If an existing pilot is underway, propose the timeframe for replicating it in a new area.

Word limit: 75

What are the risks in implementing the pilot / expansion? How do you plan to address these?*

Outline the challenges in implementing the idea. Refer to remaining barriers identified above that may hinder the achievement of the idea's objective or implementation risks and who bears them.

Word limit: 125

CATALYTIC POTENTIAL



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What type(s) of private finance are targeted for mobilization?*

Specify which type of private finance the idea would target once operational. Check all that apply.

- Institutional investors
- Commercial banks
- Pension funds
- Insurance companies
- Endowments
- Foundations
- Mutual funds / hedge funds
- Venture capital funds
- Family offices
- Retail investors
- Corporations
- Other

If other, please specify:

What is the estimated amount for each source of financing (including public/philanthropic) required for pilot / expansion? Describe how each will be used.*

Provide an estimate in USD of the amounts required for a pilot and/or expansion. A possible range is acceptable, as is an "unsure."

Word limit: 100

Has any investor expressed initial interest in the idea? If so, please provide details.*

Word limit: 100

Given the sectoral and geographic focus of the idea, what is a viable pathway for replicating or scaling up the instrument in new sectors or geographies, and what is the estimated timeline?*

Word limit: 125

Provide an estimate of the market opportunity in USD/year if the idea were implemented at scale and evidence of the estimate.*

The potential of the idea to catalyze or engage private climate finance at scale needs to be identified through market growth opportunity and/or investment potential. Provide quantitative estimates or market forecasts in USD if available with references.

Word limit: 50

FINANCIAL SUSTAINABILITY

What do you anticipate the role of public organizations to be in the implementation of the idea?*

These can include regulatory agencies, development finance institutions, grant donors, philanthropic investors, etc.

Word limit: 125

What de-risking mechanisms do you envision if any?*



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Provide any details on how the instrument will be structured or how capital will be used to de-risk it, if these details have already been thought out (for instance, use of a first-loss tranche).

Word Limit: 80

*If the idea requires public / philanthropic finance, what are the conditions that need to be met to achieve financial sustainability? What is the anticipated timeline required to meet these conditions?**

Word limit: 150

OTHER

How does your idea integrate considerations of gender inclusion, participation, and equality?

Describe how your idea mainstreams gender, addresses the disproportionate impacts of climate change for women and other marginalized groups, provides economic or other opportunities for women and other marginalized groups, or promotes diversity in leadership in target markets? Qualitative answers are sufficient, but estimates using evidence and data are encouraged.

Word limit: 100

How did you hear about the Lab?

- Google or other search engine
- The Lab website
- Social media
- Referral
- Other

If 'referral', by whom were you referred to apply to the Lab?

Please provide the name and institution of reference.

Character limit: 25

Additional comments for the Lab.

Word limit: 75