

2019 Lab Endorsement Meeting

27 September 2019

The Rockefeller Foundation
420 Fifth Ave, New York, NY 10018

*A meeting organized by Climate Policy Initiative
on behalf of the Global Innovation Lab for Climate Finance*

AGENDA

Over the past five years, the Lab has helped launch 35 innovative instruments designed to overcome investment barriers in low-carbon, climate-resilient projects in renewable energy, energy efficiency, sustainable land use, and climate adaptation and resilience projects in developing countries around the world. After receiving Lab endorsement, these Lab-backed solutions have mobilized over US\$ 1.9 billion in sustainable investment.

With support from the Australian, Dutch, German, and UK governments, as well as Bloomberg Philanthropies, GIZ, the International Fund for Agricultural Development (IFAD), The Rockefeller Foundation, and the Shakti Sustainable Energy Foundation, the Lab launched its Fifth Cycle in September 2018. The 2018/2019 Global Lab cycle targets four focus areas across mitigation and adaptation: **blue carbon in marine and coastal ecosystems; sustainable agriculture for smallholders in West and Central Africa; sustainable energy access; and sustainable cities.**

In February 2019, Lab Advisors selected six new instruments to be developed in the 2018/2019 Lab cycle. This Lab Endorsement Meeting convenes Lab Principals, Advisors, and Observers to discuss the design, implementation pathways, and potential impacts of these six instruments, all of which hold significant potential to mobilize private finance for sustainable development in target markets.

Meeting Format

This meeting will convene Lab Members to:

1. **Review the final design of the 2018/2019 Lab instruments through a technical Advisor meeting.** Based on summary presentations, Lab members will provide input on the final instrument designs, including suggestions for the envisaged pilot and implementation pathways.
2. **Launch high-quality, catalytic Lab Instruments,** with a goal to endorse the final designs. Endorsement signals that the Lab instruments are ready to be launched into the market as official Lab investment vehicles. Lab Members will also have the opportunity to offer support, feedback, and expressions of interest.
3. **Set the longer-term strategic direction of the Lab.** A strategic session will draw on the expertise of Lab Members and Observers to gather input on the future direction of the Lab programs in the medium and longer term, in order to increase the program's impact and improve its ability to scale-up sustainable investment in developing countries.

08:00 – 10:00 | Technical Advisor Meeting

08:00 – 08:15 Arrival & coffee

08:15 – 08:30 Opening Remarks

Introduction to the Global Lab and session objectives:

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

08:30 – 10:00 Technical Advisor Instrument Overview

The session convenes Global Lab Advisors and proponents to discuss remaining questions prior to endorsement, in follow-up to the virtual technical Advisor Meetings in early September. The session will feature short presentations by lead analysts on instruments followed by a Q&A.

Blue Carbon in Coastal & Marine Ecosystems

08:30 – 08:45 Restoration Insurance Service Company for Coastal Risk Reduction (RISCO)

- Overview presentation: **Federico Mazza**, Senior Analyst, Climate Policy Initiative
- Proponents:
 - **Romas Garbaliuskas**, Senior Legal Advisor, Conservation International
 - **Allie Goldstein**, Associate Scientist, Conservation International

Sustainable Agriculture for Smallholders in West and Central Africa

08:45 – 09:00 The West African Initiative for Climate Smart Agriculture (WAICSA)

- Overview presentation: **Daniela Chiriac**, Senior Analyst, Climate Policy Initiative
- Proponents:
 - **Jean Claude Kassi Brou**, President, Economic Community of West African States (ECOWAS) Commission
 - **Pierre Haas**, Technical Advisor, Economic Community of West African States (ECOWAS) Commission
 - **Dthi Soumar N diaye**, Climate Finance Expert, Agriculture & Rural Development, Economic Community of West African States (ECOWAS) Commission
 - **Hugues Goa**, Coordinator of Public Sector Operations Department, ECOWAS Bank for Investment and Development (EBID)

09:00 – 09:15 Blockchain Climate Risk Crop Insurance

- Overview presentation: **Helene Van Caenegem**, Assistant Analyst, Climate Policy Initiative
- Proponents:
 - **Ashley King-Bischof**, Co-Founder, Sprout
 - **Patrick Sambao**, Digital Product Specialist, Agriculture and Climate Risk Enterprise Ltd. (ACRE Africa)

Sustainable Energy Access

09:15 – 09:30 Solar Securitization for Rwanda

- Overview presentation: **Amanda Lonsdale**, Consultant, Climate Policy Initiative
- Proponents:
 - **Winne Mutesi**, Business Development Officer, The Development Bank of Rwanda

Sustainable Cities

09:30 – 09:45 Cooling as a Service (CaaS)

- Overview presentation: **Morgan Richmond**, Analyst, Climate Policy Initiative
- Proponents:
 - **Thomas Motmans**, Sustainable Energy Finance Specialist, Basel Agency for Sustainable Energy (BASE)
 - **Carla della Maggiora**, Senior Climate Change and Environment Finance Specialist, Basel Agency for Sustainable Energy (BASE)

09:45 – 10:00 The Breathe Better Bond

- Overview presentation: **Ben Broch**, Manager, Climate Policy Initiative
- Proponents:
 - **Steven Baillie**, Principal Financial Officer-Climate Business Department, International Finance Corporation (IFC)
 - **Maxwell Klotz**, Financial Analyst, International Finance Corporation (IFC)

10:00 – 13:15 | High Level Endorsement & Strategy Discussion

10:00 – 10:15 Coffee & Arrival of high-level Lab Members

10:15 – 10:30 Opening Remarks and Setting the Scene

Welcome by the Meeting Host:

- **Lorenzo Bernasconi**, Managing Director, The Rockefeller Foundation

Opening remarks – Lab Steering Group Institutions:

- **Cath Bremner**, Director, International Climate and Energy, Department for Business, Energy and Industrial Strategy, UK
- **Norbert Gorien**, Deputy Director General, International Policy, Federal Ministry of the Environment, Nature Conservation and Nuclear Safety (BMU), Germany

10:30 – 11:30 Endorsement and Announcements of Support

For each of the six 2019 instruments, short videos will be presented on the context, design, potential impacts & implementation pathway of the instrument. Lab Principals will then have the opportunity to vote publicly to endorse the instrument, and announce concrete offers of support, if relevant. Members are invited to make commitments to provide institutional, political, and financial support where appropriate, supporting the Lab's vision of moving from talk to action.

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

11:30 – 11:45 | Coffee Break

11:45 – 13:15 Next Steps – Lab Strategic Session and Roundtable Discussion with Principals

In this session, Lab Principals will have the chance to reflect on and discuss the strategy for the 2019/2020 Lab Cycle and beyond. Leveraging the depth of experience from the Lab Principals and high-level Observers in the room, this session will present the Lab's new strategy for managing growth, seeking their input for the Lab's medium and long-term strategy, and how the programs can continue to grow their influence and impact. Several high-level Lab members will kick off this collaborative discussion with opening remarks.

Secretariat

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

Lab Principals & Observers, including:

- **Rajiv Shah** (TBC), President, The Rockefeller Foundation
- **Yannick Glemarec**, Executive Director, Green Climate Fund (GCF)
- **Hon. Dr. Vincent Biruta**, Minister of Environment, Government of Rwanda
- **Alzbeta Klein**, Director & Global Head, Climate Business, IFC/World Bank
- **Patrick Suckling**, Ambassador for the Environment, Department of Foreign Affairs and Trade (DFAT), Australia
- **Margarita Astralaga**, Director, Environment, Climate, Gender and Social Inclusion Division, International Fund for Agricultural Development (IFAD)
- **Roelfien Kuijpers**, Managing Director, Head of Responsible Investments and Strategic Relationships, DWS

13:15 – 13:30 | Meeting Reflections & Closing Remarks

13:15- 13:30 Closing Remarks from Lab Steering Group Members

- **Idsert Boersma**, Director of Funds, Syndications & Value Creation, FMO
- **Lorenzo Bernasconi**, Managing Director, The Rockefeller Foundation

13:30 | Networking Lunch & Celebration of 10 years of CPI

Following the meeting, attendees will be invited to join for networking, lunch, and a reception to toast to 10 years of CPI and 5 years of The Lab.