



2016 WINNER

Affordable Green Homes

AMBITION

To catalyze a market for affordable green homes in Sub-Saharan Africa.

OVERVIEW

The intervention will replicate IHS's existing fund model, using capital from both catalytic and commercial investors to pay for the additional costs to green homes under construction. Through use of a rigorous green homes standard (IFC EDGE), measurement of savings, and communication of benefits to consumers, the fund aims to deliver strong returns to investors while catalyzing significant new demand to drive green homes market growth in Sub-Saharan Africa.

FIRE PROGRESS

After being voted a 2016 FiRe Winner at the BNEF New Energy Summit in April, a Working Group of high-level energy and finance experts, BNEF analysts, and FiRe Secretariat analytical staff was formed to support IHS in conducting outreach to raise capital. Achievements include:

43

potential investors
identified

17

target investors
contacted

5

At least
Investor meetings or
introductions facilitated

Plus Invitation to formal UNSG Launch

DETAILS

Champion

Cathal Conaty, International
Housing Solutions

Sector

Energy and water efficient
housing

Geography

Sub-Saharan Africa

Stage

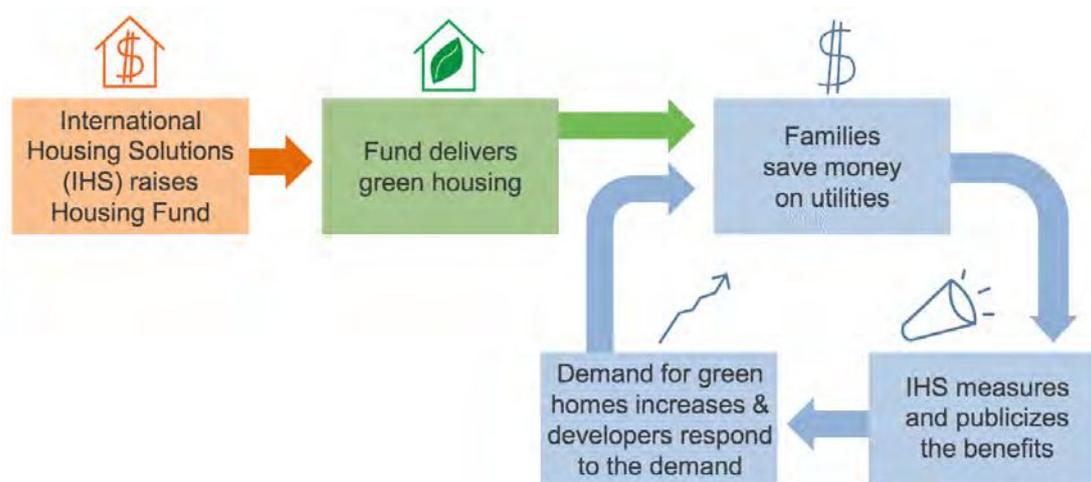
Post-pilot

Target finance

Institutional investors in private
equity & real estate

“International Housing Solutions is already building thousands of green homes but we need to expand that many times over. FiRe is our route to the investor base to help us do that...”

BUSINESS MODEL



DIRECT IMPACT POTENTIAL

- **5,060** Green Homes
- Electricity savings: **6,679,200 kWh / year**
- CO₂ emissions savings: **6,178 t / year**
- Water savings: **278,300 kL / year**
- Household cost savings: **1,116,961 USD / year**



For more information go to: www.ihsinvestments.co.za

The Fire Awards build momentum for powerful, early-stage interventions to accelerate finance for clean energy and green growth.

FiRe consists of an annual competitive process to select and help launch actionable new interventions that demonstrate significant potential to ramp up new finance in climate-friendly projects, with a focus on private sector investment. In its 2015-2016 cycle, FiRe received over 40 submissions, including new emphasis on low-carbon cities interventions.